

**Hill College
Investment Report
For the Quarter Ended August 31, 2022**

| Type | Market | Book | June 2022 - August 2022 Activity | | | Gain / (Loss) | Book | Unrealized | Market |
|------|-------------------|-------------------|----------------------------------|-----------|-----------|---------------|-------------------|----------------|-------------------|
| | Value 05/31/22 | Value 05/31/22 | Interest/Dividend Payments | Additions | Deletions | | Value 08/31/22 | Gain / Loss | Value 08/31/22 |

OPERATING FUND

| | | | | | | | | | |
|--------------------------|-------------------------|-------------------------|---------------------|------------------------|------------------------|-------------|-------------------------|-------------|-------------------------|
| Citizens State Bank MMA | 4,735,699.55 | 4,735,699.55 | 8,812.92 | 5,121,916.95 | 4,503,881.49 | | 5,362,547.93 | - | 5,362,547.93 |
| TexPool | 314.16 | 314.16 | 1.27 | | | | 315.43 | - | 315.43 |
| LOGIC | 5,286,857.80 | 5,286,857.80 | 22,289.56 | | | | 5,309,147.36 | - | 5,309,147.36 |
| CD-FNBCT | 111,523.31 | 111,523.31 | 210.82 | | | | 111,734.13 | - | 111,734.13 |
| CD-Citizens State Itasca | 1,675,815.57 | 1,675,815.57 | 4,178.06 | | | | 1,679,993.63 | - | 1,679,993.63 |
| | \$ 11,810,210.39 | \$ 11,810,210.39 | \$ 35,492.63 | \$ 5,121,916.95 | \$ 4,503,881.49 | \$ - | \$ 12,463,738.48 | \$ - | \$ 12,463,738.48 |

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

| | | | | | | | | | |
|----------------------------------|--------------|--------------|-------------|------|--------------|------|--------------|------|--------------|
| Cash and Cash Equivalents | \$ 46,987.11 | \$ 46,987.11 | \$ 9,251.44 | \$ - | \$ 20,617.57 | \$ - | \$ 35,620.98 | \$ - | \$ 35,620.98 |
|----------------------------------|--------------|--------------|-------------|------|--------------|------|--------------|------|--------------|

Stocks:

| | | | | | | | | | |
|-------------------------------------|---------------------|---------------------|-----------------|------------------|------------------|----------|---------------------|---------------------|---------------------|
| Abbie Inc | 58,948.00 | 42,936.00 | | | | | 42,936.00 | 10,848.00 | 53,784.00 |
| Academy Sports | 33,510.00 | 41,022.84 | | | | | 41,022.84 | 2,057.16 | 43,080.00 |
| Cedar Fair LP Depository Units | 20,372.00 | 17,632.20 | | | | | 17,632.20 | (658.20) | 16,974.00 |
| Alphabet Inc | 34,211.70 | 44,441.57 | | | | | 44,441.57 | (11,696.57) | 32,745.00 |
| American Airlines Group Inc | 178.70 | 179.30 | | | | | 179.30 | (49.40) | 129.90 |
| American Express Company | 50,646.00 | 51,942.00 | | | | | 51,942.00 | (6,342.00) | 45,600.00 |
| American Eagle Outfitters | 13,321.00 | 28,911.89 | | | | | 28,911.89 | (16,525.89) | 12,386.00 |
| Apple Inc | 684,664.00 | 652,786.00 | | | | | 652,786.00 | 70,426.00 | 723,212.00 |
| Bank of America Corp | 63,240.00 | 73,155.44 | | | | | 73,155.44 | (16,018.44) | 57,137.00 |
| Boeing Co. | 19,710.00 | 32,170.03 | | 7,796.67 | | | 39,966.70 | (7,916.70) | 32,050.00 |
| Bristol Myers Squibb | 26,407.50 | 20,944.00 | | | | | 20,944.00 | 2,649.50 | 23,593.50 |
| Cedar Fair LP Depository Units | - | - | | | | | - | - | - |
| Cinemark Holdings | 50,940.00 | 56,700.00 | | | | | 56,700.00 | (14,460.00) | 42,240.00 |
| ConocoPhillips | 56,180.00 | 33,900.00 | | | | | 33,900.00 | 20,825.00 | 54,725.00 |
| Cracker Barrel Old Country | 40,804.00 | 52,291.89 | | | | | 52,291.89 | (9,115.89) | 43,176.00 |
| Cullen Frost Bankers Inc | - | - | | | | | - | - | - |
| CVS Health | 43,537.50 | 38,547.00 | | | | | 38,547.00 | 5,620.50 | 44,167.50 |
| C3 AI Inc CL A | 9,460.00 | 16,947.71 | | | | | 16,947.71 | (7,947.71) | 9,000.00 |
| Exxon Mobile Corp | 48,000.00 | 29,960.00 | | | | | 29,960.00 | 17,835.00 | 47,795.00 |
| FedEx | 33,687.00 | 32,917.45 | | | | | 32,917.45 | (1,295.95) | 31,621.50 |
| General Motors | 34,812.00 | 47,565.00 | | | | | 47,565.00 | (13,176.00) | 34,389.00 |
| Home Depot Inc | 121,100.00 | 132,558.71 | | | | | 132,558.71 | (17,190.71) | 115,368.00 |
| International Business Machine Corp | - | - | | | | | - | - | - |
| JP Morgan Chase & Co | 66,115.00 | 83,040.00 | | | | | 83,040.00 | (26,175.00) | 56,865.00 |
| Kyndryl Holdings | - | - | | | | | - | - | - |
| Meta Platforms (Facebook) | 77,456.00 | 127,850.63 | | 12,820.90 | | | 140,671.53 | (62,465.13) | 78,206.40 |
| Microsoft Corp | 135,935.00 | 141,760.00 | | | | | 141,760.00 | (11,025.00) | 130,735.00 |
| Nordstrom Inc | - | - | | | | | - | - | - |
| Nvidia Corp | 37,344.00 | 41,398.00 | | | | | 41,398.00 | (11,210.00) | 30,188.00 |
| Paypay Holdings | 44,735.25 | 79,164.17 | | | | | 79,164.17 | (30,108.17) | 49,056.00 |
| Pioneer Nat Res Co | 55,588.00 | 36,843.79 | | | | | 36,843.79 | 13,800.21 | 50,644.00 |
| Qualcomm | 111,711.60 | 109,038.98 | | | | | 109,038.98 | (5,868.38) | 103,170.60 |
| Regeneron Pharmaceutical | - | - | | | | | - | - | - |
| RMR Grp Inc | 240.16 | 268.64 | | | | | 268.64 | (60.32) | 208.32 |
| Ryman Hospitality | - | - | | | | | - | - | - |
| Six Flags Entertainment | 35,220.00 | 53,496.00 | | | | | 53,496.00 | (26,916.00) | 26,580.00 |
| Union Pacific Corp | 21,978.00 | 20,112.00 | | | | | 20,112.00 | 2,339.00 | 22,451.00 |
| United Parcel Service | 109,350.00 | 112,056.00 | | | | | 112,056.00 | 4,650.00 | 116,706.00 |
| | 2,139,402.41 | 2,252,537.24 | - | 20,617.57 | - | - | 2,273,154.81 | (145,171.09) | 2,127,983.72 |
| | 2,186,389.52 | 2,299,524.35 | 9,251.44 | 20,617.57 | 20,617.57 | - | 2,308,775.79 | (145,171.09) | 2,163,604.70 |

AUXILIARY FUND

| | | | | | | | | | |
|-------------------------|----------------------|----------------------|------------------|-------------|------------------|-------------|----------------------|-------------|----------------------|
| Citizens State Bank MMA | - | - | | | | | - | - | - |
| CD-Peoples Bank | 248,976.00 | 248,976.00 | 186.21 | | 186.21 | | 248,976.00 | - | 248,976.00 |
| CD-Pioneer Bank | 250,000.00 | 250,000.00 | 126.02 | | 126.02 | | 250,000.00 | - | 250,000.00 |
| | \$ 498,976.00 | \$ 498,976.00 | \$ 312.23 | \$ - | \$ 312.23 | \$ - | \$ 498,976.00 | \$ - | \$ 498,976.00 |

CERTIFICATIONS:

- (1) The Investment Report presented as of August 31, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services

 Kathy McVicker
 Comptroller

**Hill College Endowment Fund
Investment Report
For the Quarter Ended August 31, 2022**

| Type | Market | Book | June 2022 - August 2022 Activity | | | Gain / | Book | Unrealized | Market |
|------|----------|----------|----------------------------------|-----------|-----------|--------|----------|------------|----------|
| | Value | Value | Interest/Dividend | Additions | Deletions | (Loss) | Value | Gain / | Value |
| | 05/31/22 | 05/31/22 | Payments | | | | 08/31/22 | Loss | 08/31/22 |

Accounts carried by TD Ameritrade Clearing, Inc.
(Managed by Sweetwater Financial Advisors, LLC)

| | | | | | | | | | |
|------------------------------------|------------|------------|-----------|------------|------------|--|------------|---|------------|
| Cash and Cash Alternatives: | 166,144.19 | 166,144.19 | 17,174.25 | 395,632.11 | 404,021.13 | | 174,929.42 | - | 174,929.42 |
|------------------------------------|------------|------------|-----------|------------|------------|--|------------|---|------------|

Exchange Traded Funds (ETFs):

| | | | | | | | | | |
|---------------------------------------|------------|------------|---|------------|-----------|------------|--------------|-------------|--------------|
| Aberdeen Std Platinum ETF | 31,500.00 | 34,263.00 | - | - | - | - | 34,263.00 | (6,872.00) | 27,391.00 |
| First Trust Exchange | - | - | - | 50,553.75 | - | - | 50,553.75 | (55.25) | 50,498.50 |
| First Trust Rising Dividend Achievers | 30,503.07 | 31,342.62 | - | - | - | - | 31,342.62 | (3,589.05) | 27,753.57 |
| First Trust Pref Sec Inc ETF | 69,157.29 | 70,256.85 | - | - | - | - | 70,256.85 | (3,224.20) | 67,032.65 |
| Invesco DB Multi-Sector Comm Agri | 76,833.06 | 64,066.33 | - | - | - | - | 64,066.33 | 8,014.89 | 72,081.22 |
| Invesco DB US DLR Index | - | - | - | 50,050.88 | - | - | 50,050.88 | 163.87 | 50,214.75 |
| Invesco Exchange Traded Fd | 69,204.30 | 44,077.01 | - | - | - | - | 44,077.01 | 20,213.19 | 64,290.20 |
| iShares Trust Select Div ETF | 84,578.00 | 77,319.48 | - | - | - | - | 77,319.48 | 752.02 | 78,071.50 |
| iShares Trust Fltg Rate NT | 40,547.85 | 40,047.62 | - | - | 40,047.62 | 237.59 | - | - | - |
| iShares US ETF Trust | - | - | - | 123,656.48 | - | - | 123,656.48 | (221.48) | 123,435.00 |
| iShares Short Mat Bond ETF | 98,405.50 | 99,976.61 | - | - | - | - | 99,976.61 | (1,750.21) | 98,226.40 |
| ProShares Trust | 27,108.45 | 29,945.50 | - | - | 29,945.50 | (3,105.18) | - | - | - |
| Select Sector SPDR Trust Energy | 116,063.20 | 64,033.74 | - | - | 12,316.03 | 8,357.44 | 51,717.71 | 34,819.79 | 86,537.50 |
| SPDR | - | - | - | 43,567.24 | 4,667.92 | (255.02) | 38,899.32 | (2,711.82) | 36,187.50 |
| SPDR Gold Shares ETF | 92,073.32 | 76,324.24 | - | - | - | - | 76,324.24 | 9,363.02 | 85,687.26 |
| SPDR Total Return Tactical | 96,845.70 | 110,002.09 | - | - | - | - | 110,002.09 | (15,425.86) | 94,576.23 |
| Vaneck Vectors ETF Tr Gold Miners | 25,384.00 | 28,304.70 | - | - | - | - | 28,304.70 | (9,264.70) | 19,040.00 |
| Vanguard Mega Growth Ind | 29,866.50 | 37,419.40 | - | - | - | - | 37,419.40 | (8,134.90) | 29,284.50 |
| Vanguard Real Estate ETF | 27,739.60 | 25,910.44 | - | - | - | - | 25,910.44 | 132.36 | 26,042.80 |
| | 915,809.84 | 833,289.63 | - | 267,828.35 | 86,977.07 | 5,234.83 | 1,014,140.91 | 22,209.67 | 1,036,350.58 |

Fixed Income:

| | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|
| | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - |

Mutual Funds:

| | | | | | | | | | |
|----------------------------------|------------|------------|---|----------|-----------|------------|------------|-------------|------------|
| American Beacon Funds | 47,904.23 | 51,209.12 | - | - | 51,209.12 | (4,322.30) | - | - | - |
| American Funds Bond Fund of Amer | 134,105.29 | 155,000.00 | - | - | - | - | 155,000.00 | (24,871.48) | 130,128.52 |
| Doubline Total Return MF | 130,226.01 | 145,100.44 | - | 1,224.13 | - | - | 146,324.57 | (18,048.14) | 128,276.43 |
| Pimco Investments Total Return | 117,224.97 | 137,000.00 | - | - | - | - | 137,000.00 | (23,593.43) | 113,406.57 |
| Pimco FDS MF | 178,130.17 | 190,211.44 | - | - | - | - | 190,211.44 | (16,611.37) | 173,600.07 |
| Ranger Funds RG Gold+ Inst | - | - | - | - | - | - | - | - | - |
| | 607,590.67 | 678,521.00 | - | 1,224.13 | 51,209.12 | (4,322.30) | 628,536.01 | (83,124.42) | 545,411.59 |

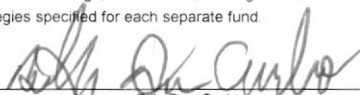
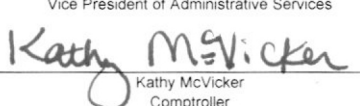
Stocks:

| | | | | | | | | | |
|---------------------------------|------------|------------|---|------------|------------|------------|------------|------------|------------|
| Alphabet | 20,477.16 | 20,881.17 | - | - | 20,881.17 | (1,600.05) | - | - | - |
| Blickrock Enhanced Eqy Dividend | 56,307.75 | 39,104.30 | - | - | 3,497.35 | 1,579.61 | 35,606.95 | 14,425.05 | 50,032.00 |
| BP Prudhoe Bay Royalty | - | - | - | 15,258.31 | - | - | 15,258.31 | (4,745.81) | 10,512.50 |
| Cullen Frost Bankers | 43,867.98 | 43,942.46 | - | - | - | - | 43,942.46 | 1,673.50 | 45,615.96 |
| Exxon Mobil Corporation | 43,200.00 | 30,021.50 | - | 2,739.75 | 1,938.00 | 1,030.28 | 30,823.25 | 12,192.25 | 43,015.50 |
| Goldman Sachs Group Inc. | - | - | - | 21,928.74 | 21,928.74 | 2,179.46 | - | - | - |
| Johnson & Johnson | - | - | - | 47,299.50 | - | - | 47,299.50 | (2,931.00) | 44,368.50 |
| Kayne Anderson MLP Midstream | 119,398.50 | 61,873.63 | - | - | 22,770.51 | 11,683.23 | 39,103.12 | 42,706.88 | 81,810.00 |
| Kinder Morgan Inc. | 64,977.00 | 57,412.62 | - | 3,691.22 | - | - | 61,103.84 | 3,016.16 | 64,120.00 |
| Microsoft Corp | 50,295.95 | 51,146.15 | - | - | 51,146.15 | (1,209.26) | - | - | - |
| Pimco Dynamic Credit Income | 20,655.80 | 19,403.88 | - | - | - | - | 19,403.88 | 436.68 | 19,840.56 |
| Reaves Utility Income Fund | 33,870.00 | 31,311.55 | - | - | 31,311.55 | 9.00 | - | - | - |
| Snowflake | - | - | - | 44,051.13 | 44,051.13 | 7,482.88 | - | - | - |
| Walmart | 46,306.80 | 48,028.99 | - | - | - | - | 48,028.99 | (310.99) | 47,718.00 |
| Williams Companies | 40,766.00 | 34,205.43 | - | - | 34,205.43 | 2,770.08 | - | - | - |
| | 540,122.94 | 437,331.68 | - | 134,968.65 | 231,730.03 | 23,925.23 | 340,570.30 | 66,462.72 | 407,033.02 |

| | | | | | | | | |
|-----------------|-----------------|--------------|---------------|---------------|--------------|-----------------|-------------|-----------------|
| \$ 2,229,667.64 | \$ 2,115,286.50 | \$ 17,174.25 | \$ 799,653.24 | \$ 773,937.35 | \$ 24,837.76 | \$ 2,158,176.64 | \$ 5,547.97 | \$ 2,163,724.61 |
|-----------------|-----------------|--------------|---------------|---------------|--------------|-----------------|-------------|-----------------|

CERTIFICATIONS:

- The Investment Report presented as of August 31, 2022 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 17, 2021.
- All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services

 Kathy McVicker
 Comptroller